

Funding Opportunities for Businesses

There are many incentives available for businesses to save money on you operating costs. Find out more information at the listed websites.

DECCW – Energy Efficiency for Small Business Program

This program is available for businesses that use approximately \$20,000 worth of electricity per annum or less. What you receive is a subsidised energy assessment and an electricity savings action plan tailored to your business. You will also receive a rebate of up to 50% to implement the actions set out in your action plan. These rebates are worth up to \$2,000 if your business uses less than \$5,000 worth of electricity per year, and up to \$5,000 if you business uses between \$5,000 and \$20,000 of electricity per year. This program is available until 30th June 2011.

Information on how to take part in this program can be found at the DECCW website:

<http://www.environment.nsw.gov.au/sustainbus/smallbusenergy.htm>

DECCW – Sustainability Advantage

This program is aimed at larger businesses to improve their sustainable performance. More than 220 businesses from around the state have taken part in this program, citing major advantages for their participation. A participation fee is payable up to \$3,000 (plus GST), depending on the size of your organisation.

Information on how to take part in this program can be found at the DECCW website:

<http://www.environment.nsw.gov.au/sustainbus/sustainabilityadvantage.htm>

DECCW – Green Business Program

The NSW Green Business Program provides \$30 million over five years for projects that will save water and energy in business operations in NSW. This program is due for completion in 2011.

Activities which are eligible for funding under the Green Business Program include, but are not limited to:

- education and technology trial activities which increase the adoption of efficient technologies and practices
- projects which improve the efficiency of buildings, appliances and industrial processes
- projects which reduce peak electricity demand
- projects which reduce the demand for electricity or water supplied from electricity or water supply networks - eg. cogeneration, fuel switching, water recycling, stormwater harvesting

Information on how to take part in this program can be found at the DECCW website:

<http://www.environment.nsw.gov.au/grants/ccfgbp.htm>

Sydney Water – Every Drop Counts Business Program

The EDC Business Program works with business in the Sydney region to help them cut water use and business costs. It offers free one-on-one partnerships with businesses that use more than 80,000 litres of water a day, and helps smaller business through targeted water conservation programs.

If your business uses less than 80,000 litres of water a day you can still use information on the website to improve water efficiency in your business. You can also contact Sydney Water about targeted water conservation programs that may be available for your business.

Information on how to take part in this program can be found at the Sydney Water website:

<http://www.sydneywater.com.au/SavingWater/InYourBusiness/AboutEDC.cfm>

Sydney Water – Rainwater Tank Rebate Program

Rebates are available through Sydney Water for up to \$1,500 for installing and connecting a rainwater tank to your business. Certain conditions apply to obtaining a rebate, and the amount that you will be eligible for. At present, the program is available until 30 June 2010. To find out more about this program, visit the Sydney Water website using the following link:

<http://www.sydneywater.com.au/SavingWater/InYourGarden/RainwaterTanks/index.cfm>

Australian Government Investment Allowance

A tax deduction is offered through the Australian Government for businesses that invest in new tangible depreciating assets until 31 December 2009. If your annual turnover is less than \$2 million, you are able to claim 50% of the cost of the investment. Businesses with a turnover greater than \$2 million may also be eligible for a tax deduction for an investment.

Information about this incentive can be found at the Australian Tax Office website:

<http://www.ato.gov.au/taxprofessionals/content.asp?doc=/Content/00175431.htm>



Every effort is taken to ensure that this information is accurate and not misleading. Ku-ring-gai Council does not accept responsibility if this information is incorrect. Before applying for an incentive through a funding organisation, ensure that you have contacted them to determine if you are eligible for the program. This information was last updated on 19th August 2009.



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